



PM INTERNSHIP



2025
APRIL EDITION

GOVERNMENT

POLICY REPORT

SUSTAINABILITY

India Strongly Voicing Global South at World Sustainable Development Summit 2025

At the World Sustainable Development Summit (WSDS) 2025, held in New Delhi, India amplified the voice of the Global South by emphasizing equity, collaboration, and climate justice. The event, hosted under the theme “Partnerships for Accelerating Sustainable Development and Climate Solutions,” brought together policymakers, experts, and thought leaders to address the urgent need for unified global responses to environmental challenges.



India highlighted its achievements in emission reductions and reaffirmed its commitment to long-term sustainability goals, including net-zero emissions by 2070. The country reported a significant drop in greenhouse gas emissions and stressed the importance of integrating climate goals with broader sustainable development efforts, including poverty alleviation, gender equity, and inclusive growth.

A recurring message at the summit was the **need for developed countries to fulfill their financial and technological pledges, enabling developing nations to enhance their climate resilience and adopt greener technologies.** The discussions underscored that the responsibility of solving climate change must be shared fairly, with the Global South playing a key role in global negotiations and decision-making processes.

INDIA'S NET-ZERO COMMITMENT

- Net zero by 2070
- Reduce emissions intensity of GDP by 45% by 2030, from the 2005 level
- Achieve 50% cumulative electric power installed capacity from non-fossil fuel-based energy resources by 20230
- In the Union Budget 2023-24, nearly \$4.3 billion (Rs 35,740 Crore) was allocated for priority capital investments towards energy transition initiatives, net zero objectives, and energy security targets.



Voicing concern over biodiversity loss and environmental injustice, **India advocated for policies that recognize the interconnectedness of all life forms and promote harmony between people and nature.** The country called for moving beyond human-centered approaches to development and urged the global community to address issues like speciesism and ecosystem degradation with urgency.

QUICK SNAPSHOT FROM WSDS 2025



The summit also showcased successful partnerships and innovations from across the Global South, reinforcing the idea that cooperation and local solutions are vital to confronting climate change. With the aspiration of becoming a developed and climate-resilient nation by mid-century, India used this platform to rally support, share its progress, and champion a future rooted in shared responsibility, green technology, and sustainable growth for all. **The event fostered optimism, encouraged bold climate ambition, and inspired a stronger South-South cooperation agenda to ensure inclusive progress in the face of global environmental challenges.** It will advance justice, adaptation, and resource equity for vulnerable communities and future generations worldwide.

CLIMATE CHANGE

"India 2047: Building a Climate Resilient Future" Conference Focussed on Long-term Climate Adaptation Strategies for India

The recent symposium on "India 2047: Building a Climate Resilient Future" concluded with a strong focus on long-term climate adaptation strategies, reinforcing the country's commitment to a sustainable and resilient future. **Organized with support from various national institutions and stakeholders between 19 March'25 to 22 March'25**, the event marked a key moment in advancing India's climate resilience agenda as it looks toward its centenary of independence.



This significant event was organized by the **Ministry of Environment, Forest and Climate Change (MoEFCC)** in collaboration with **Harvard University's Lakshmi Mittal and Family South Asia Institute** and the **Salata Institute for Climate and Sustainability**. Government representatives highlighted India's emergence as a global climate leader, underpinned by innovative policies and a balanced approach combining tradition with technology. Emphasis was placed on inclusive development, where **climate action is closely linked with grassroots empowerment, sustainable growth, and risk-informed planning**.



The event featured discussions on sector-specific adaptation, with experts presenting strategies for building resilience in agriculture, water resources, infrastructure, and public health. A strong call was made for science-driven policymaking and greater collaboration between research institutions, government bodies, and civil society organizations. Key focus areas included ecosystem-based adaptation, climate-resilient urban design, and integrating climate risk assessments into all stages of development planning.



A recurring theme throughout the sessions was the need to shift from reactive responses to proactive resilience. The symposium concluded with a shared commitment to draft a long-term adaptation roadmap, strengthen institutional capacities, and scale up local-level climate resilience measures across the country. Participants also stressed the need for increased investment in climate infrastructure, early warning systems, and green technologies to future-proof vulnerable communities. Youth engagement, education, and capacity-building emerged as vital pillars in strengthening long-term resilience.



The **importance of decentralizing climate action and empowering local governance structures** was also underscored as key to ensuring meaningful, community-driven progress. Strengthening indigenous knowledge systems and ensuring climate justice for marginalized populations were highlighted as critical for inclusive and effective climate adaptation efforts. Engaging women, youth, and tribal communities was emphasized as essential to holistic climate action. As India moves toward 2047, it envisions a future where climate resilience is deeply embedded in its development model—serving national priorities as well as inspiring similar efforts across the developing world.

How AG Group Can Be a Help

To leverage our ESG Risk Solutions for the promotion of sustainable development [Click Here](#)

ENVIRONMENT

National Conference on Environment 2025 Called for the Legacy of a Clean Environment for Future Generations

Organized by the **National Green Tribunal (NGT)**, the **two-day conference between March 29–30, 2025** was inaugurated by President **Droupadi Murmu** at **Vigyan Bhawan, New Delhi**. The event emphasized India's commitment to environmental governance and featured discussions on **legal frameworks, pollution control, and sustainable development strategies**. The

event brought together judges, policymakers, scientists, and environmentalists to discuss sustainable development, environmental governance, and ecological conservation through expert-led sessions and collaborative dialogue.

The President of India in the conference, highlighted the constitutional and moral responsibility to preserve nature for future generations. She urged citizens to **reflect on the quality of air and water they are leaving behind and emphasized the need for environmentally responsible lifestyles**. Drawing on personal experiences from her tribal upbringing, she illustrated the traditional reverence for nature through a story of her father seeking forgiveness before cutting trees.

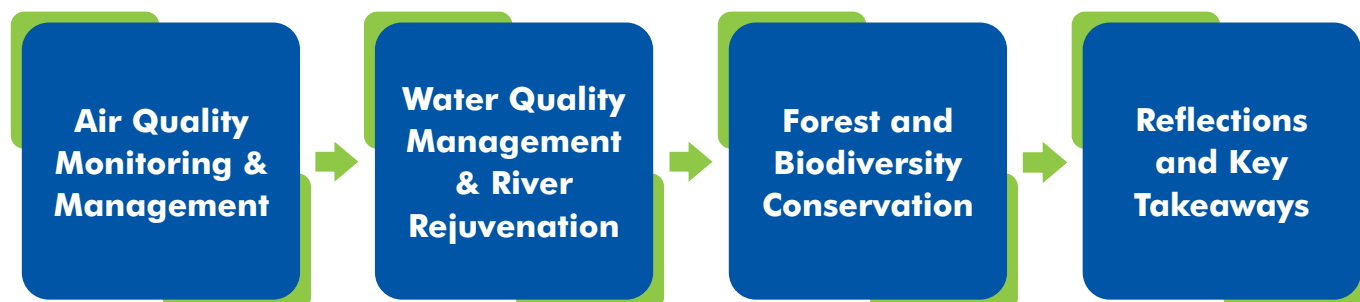


The President also praised the NGT's decisive role in upholding environmental justice and referred to constitutional provisions such as Article 48A and Article 51A(g), which mandate environmental protection as both a directive principle and a fundamental duty. The Minister for Environment, Forest, and Climate Change addressed the balance between development and environmental conservation, reiterating India's commitment to global climate goals and sustainable innovation. The conference also featured



technical sessions on topics including forest protection, biodiversity, and pollution control, emphasizing science-based policymaking and robust legal frameworks for inclusive growth.

FOUR TECHNICAL SESSIONS UNDER CONFERENCE



A Supreme Court judge participating in the conference stressed the judiciary's role in ensuring environmental protection and expressed concern over rising pollution levels and their impact on children's health. The sessions encouraged active public participation in environmental governance and judicial engagement. The Vice President of India chaired the valedictory session, asserting that the planet belongs to all generations and urging developed nations to adopt an inclusive approach beyond political interests. He called for a global movement rooted in ecological ethics and collective responsibility.



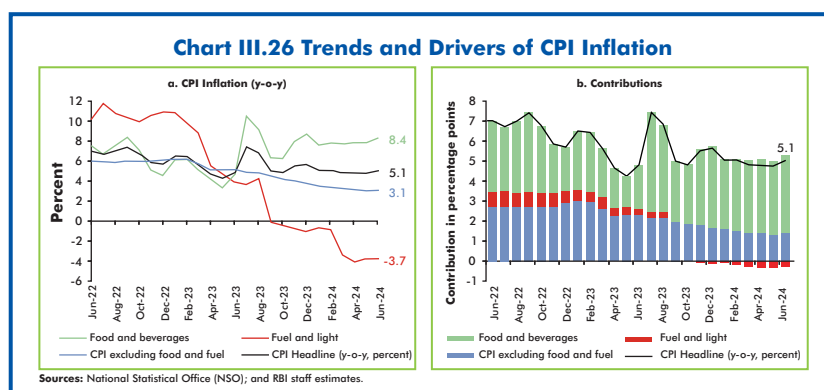
The conference concluded with a strong message: a clean and sustainable environment is not a privilege, but a legacy to be protected and passed on to future generations worldwide.

TRADE & ECONOMY

India's Central Bank in its March 2025 Bulletin Brings Data-driven Analysis of India's Trade & Economic Outlook

The Reserve Bank of India's (RBI) March 2025 Bulletin presents a data-driven assessment of India's trade and economic landscape, highlighting the country's resilience amid a challenging global backdrop. India's GDP is projected to grow by 6.5% in FY 2024-25, bolstered by strong domestic demand and public investment. The third quarter of FY25 has recorded 6.2% GDP growth. This was up from 5.6% in the previous quarter and is driven by activities in construction, trade, and financial services.

INFLATION TRENDS



Inflation trends show positive movement, with headline Consumer Price Index (CPI) inflation easing to 3.6% in February 2025, largely due to a drop in vegetable prices. However, core inflation—excluding food and fuel—rose to 4.1%, indicating underlying price pressures. On India's external trade front, exports from April 2024 to February 2025 rose marginally by 0.1% reaching US\$395.6 billion. This marginal growth comes with electronics, rice, and ores performing well. The document shows sectors like petroleum products, engineering goods, chemicals, and gems & jewellery experienced contractions.

SECTOR-SPECIFIC DEVELOPMENTS

Agriculture

- Food grain output rose 4.8% to 330.9 million tonnes in 2024-25

Automobile

- Car and bike sales decrease
- Tractor sales grew strongly

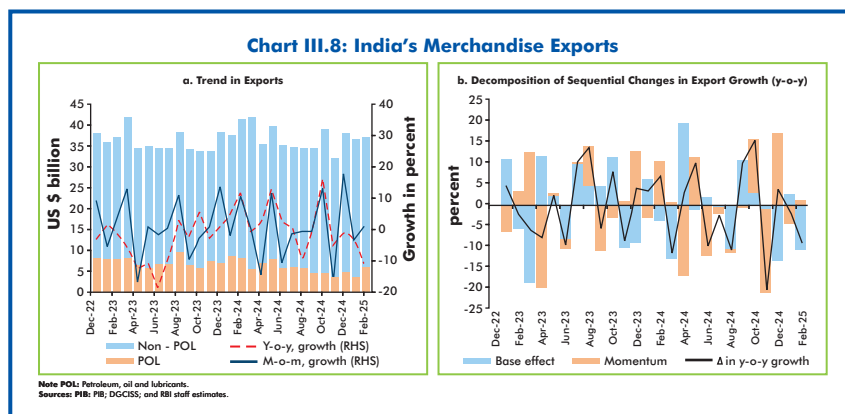
Infrastructure and Construction

- Toll and E-way bill growth signals strong activity

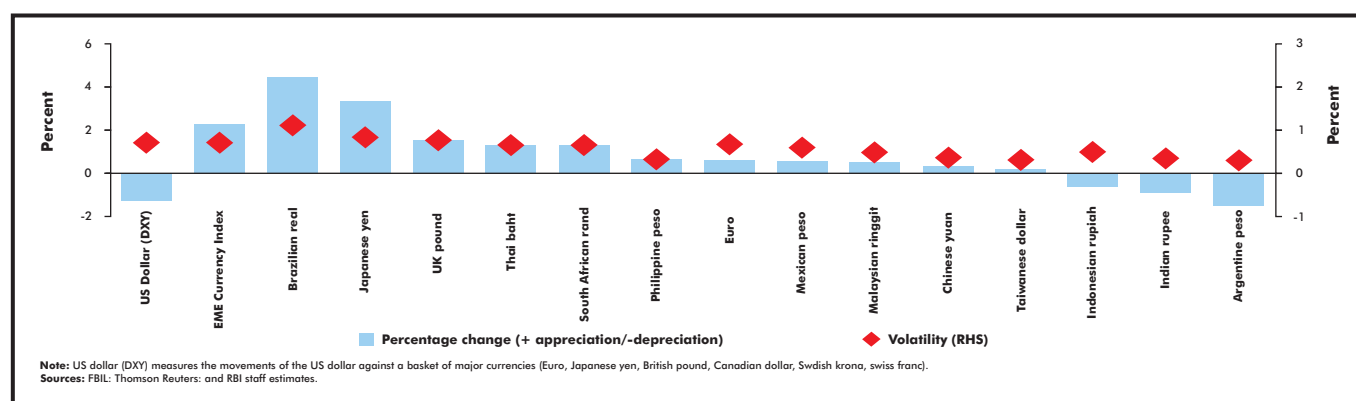
Imports during the same period grew by 5.7% amounting to a total of US\$656.7 billion. This growth is led by demand for gold, electronics, and petroleum products. A 16.3% decline in imports was recorded in February 2025 which helped reduce the trade deficit.

Foreign portfolio investment (FPI) outflows remain a concern, creating pressure on equity markets and the rupee. Despite these outflows, participation from domestic investors has helped stabilize market ownership. The **Indian Rupee remains vulnerable due to global uncertainties. Sectoral indicators present a mixed picture.** Food grain output is expected to touch 330.9 million tonnes in 2024-25, up 4.8% from the previous year. While car and motorcycle sales recorded a decline, tractor sales rose, reflecting rural growth. Infrastructure indicators such as toll collections and E-way bills showed growth. The global economic slowdown, triggered by trade tensions and policy tightening, remains a key risk, but India's resilience offers a buffer.

INDIA'S IMPORT & EXPORT TRENDS



MOVEMENT OF DIFFERENT CURRENCIES AGAINST THE US DOLLAR (FEBRUARY OVER JANUARY 2025)



This bulletin underscores India's recovery, driven by domestic demand and policy support. While global headwinds persist, macroeconomic fundamentals remain strong. Vigilance on inflation and external risks is essential for economic growth. With sound fiscal management, India is well-positioned to sustain growth momentum.

How AG Group Can Be a Help

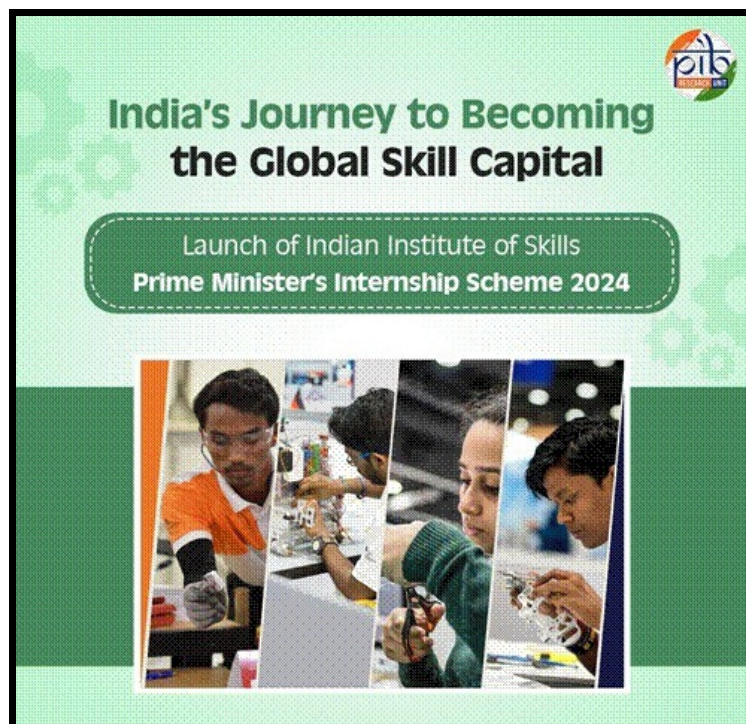
To find expert hand holding for arranging funds from multi-lateral funding agencies

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SKILLING & EMPLOYMENT

The "Prime Minister's Internship Scheme" Setting Goals to Make India the Skill Capital of the World

India's demographic dividend presents an immense opportunity to shape a skilled, globally competitive workforce. Recognizing this, the Government of India launched the Prime Minister's Internship Scheme (PMIS) on October 3, 2024, to transform India into the "Skill Capital of the World." The scheme targets offering 1 crore internships over five years, focussing on hands-on learning in collaboration with top companies, and empowering youth through practical exposure aligned with industry needs. It aims to create a robust bridge between academia and the workplace, ensuring that students are not just educated but also employable and future-ready in a dynamic global economy.



Round I of PMIS, launched as the pilot phase, aimed to provide 1.27 lakh internships during FY 2024-25 across 745 districts through 280 companies. This phase prioritized industries with strong CSR performance and focussed on emerging sectors such as manufacturing, hospitality, and finance. By integrating practical training into the academic framework, Round I validated the model's effectiveness in bridging the gap between classroom knowledge and job-market demands, laying a strong foundation for scale-up and replication.

AVAILABILITY OF INTERNSHIPS ACROSS DIFFERENT QUALIFICATIONS

37,000 for graduates (BA, B.Sc., B.Com., BBA, etc.)	23,000 for ITI certificate holders	18,000 for diploma holders	15,000 for 12th pass	25,000 for 10th pass candidates
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Following the success of 1st round, **Round II expanded the scheme to all 735 districts, offering 1.18 lakh internships through 327 reputed companies.** Opportunities were tailored to different educational qualifications, ensuring inclusivity, accessibility, and broader reach across urban and rural India. Under this, **interns receive a monthly stipend of Rs 5,000 (Rs 4,500 from the government via Direct Benefit Transfer and Rs 500 from companies through CSR).** Additionally, a one-time Rs 6,000 joining grant and insurance coverage ensure financial and social protection.



PMIS partners span diverse industries—**automotive, BFSI, healthcare, FMCG, IT, education, textiles, renewable energy, and more**—providing rich exposure, cross-sectoral experience, and enhanced industry readiness.

By integrating real-world experience with academic learning, PMIS is fostering a workforce ready to meet global challenges. The scheme not only empowers youth but also fuels India's ambition to emerge as the global hub of skilled talent, driving inclusive growth and national development.

OTHER RELATED INITIATIVES

Swiggy Skills (in collaboration with Swiggy)

STRIVE Project (offering entrepreneurship and mentoring in ITIs and NSTIs)

PM-JANMAN (skilling and uplifting vulnerable tribal groups)

Rashtriya Udyamita Vikas Pariyojana (training and mentoring PM-SVANidhi beneficiaries)

SANKALP (entrepreneurship among marginalized communities)

RESOURCES

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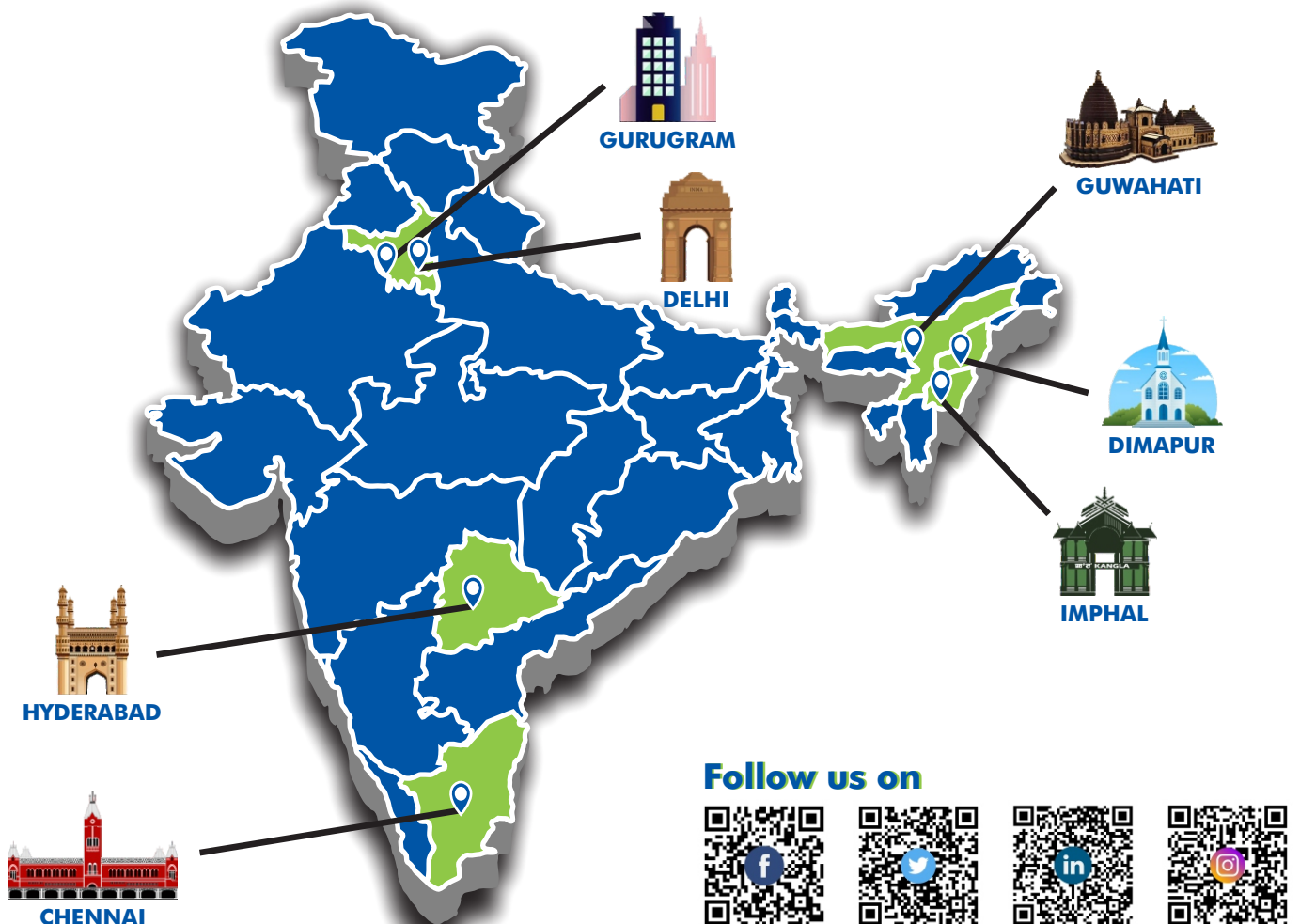
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With the vision of sustainable future, we have partnered with Moody's Analytics, a global integrated risk management firm established in 1909. Moody's Analytics provides financial intelligence and analytical tools to help central & state governments worldwide and business leaders to make better and faster decisions.




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