

Q2 EDITION

# THE **AG** COMMUNIQUÉ



NEWSLETTER  
2024



Group  
Since 1998

*We expand your Horizons*

# 01

## INDIA-UAE CONNECT

India approved IGFA with UAE to Strengthen the Operation of the India-Middle East-Europe Economic Corridor





Source: <https://neherald.com/national/union-cabinet-approves-inter-governmental-framework-agreement-signed-between-india-and-uae>



Source: <https://www.livemint.com/news/india/indiauae-framework-pact-for-imec-gets-union-cabinet-nod-11710336607722.html>

India's union cabinet headed by the Prime Minister of India, gave its **ex-post facto approval to the Inter-Governmental Framework Agreement (IGFA) between India and the Government of the United Arab Emirates (UAE) in March 2024**. The agreement was signed on 13 February 2024 to strengthen the cooperation between the two countries to achieve operational empowerment in the India-Middle East-Europe Economic Corridor (IMEC). **The purpose of IGFA is to**

**energize the mutual relations notably in the Logistics, Ports, and Maritime domains.** It will furnish a comprehensive foundation promoting joint investment and partnership for the progress of the IMEC. The cooperation under this agreement will be set on the mutually agreed principles and guidelines basis the jurisdiction norms of respective countries. This bilateral detailed agreement showcases dedication to enhancing economic cooperation and operational viability across the region.

## References:

1. • <https://pib.gov.in/PressReleaselframePage.aspx?PRID=2014134#:~:text=The%20Union%20Cabinet%20chaired%20by,the%20United%20Arab%20Emirates%20on>
2. • [https://www.pmindia.gov.in/en/news\\_updates/cabinet-approves-inter-governmental-framework-agreement-india-and-united-arab-emirates-on-cooperation-for-the-empowerment-and-operation-of-the-india-middle-east-europe-economic-corridor/](https://www.pmindia.gov.in/en/news_updates/cabinet-approves-inter-governmental-framework-agreement-india-and-united-arab-emirates-on-cooperation-for-the-empowerment-and-operation-of-the-india-middle-east-europe-economic-corridor/)
3. • [https://www.pmindia.gov.in/en/news\\_updates/cabinet-approves-inter-governmental-framework-agreement-india-and-united-arab-emirates-on-cooperation-for-the-empowerment-and-operation-of-the-india-middle-east-europe-economic-corridor/](https://www.pmindia.gov.in/en/news_updates/cabinet-approves-inter-governmental-framework-agreement-india-and-united-arab-emirates-on-cooperation-for-the-empowerment-and-operation-of-the-india-middle-east-europe-economic-corridor/)

## Dear Readers,

The AG Group expresses its extreme happiness to bring the Quarter 2 edition of its Newsletter "The AG Communiqué" in 2024. Here, we will cover the updates related to the Inter-Governmental Framework between India and UAE for the progress of IMEC as part of the cover story. The other part of this newsletter will shed light on the latest developments happening in the region amid the ongoing conflict of Israel-Palestine. In this edition, climate change, research, and technology are taking center stage to define the peaceful and sustainable future of the region with evolving geopolitical dynamics.

### Sneak Peek Inside:



Israel-Palestine Conflict Putting Focus on Two-state Solution for Regional Sustainable Peace



Record Flood Linked to Climate Change in Dubai Highlighting Increased Threats to Vulnerable Communities



Saudi Arabia is the Host for the XIIIth Annual Meeting of the Global Research Council



Dubai Gaming Visa Initiative is Set to Revolutionize the World Gaming Ecosystem

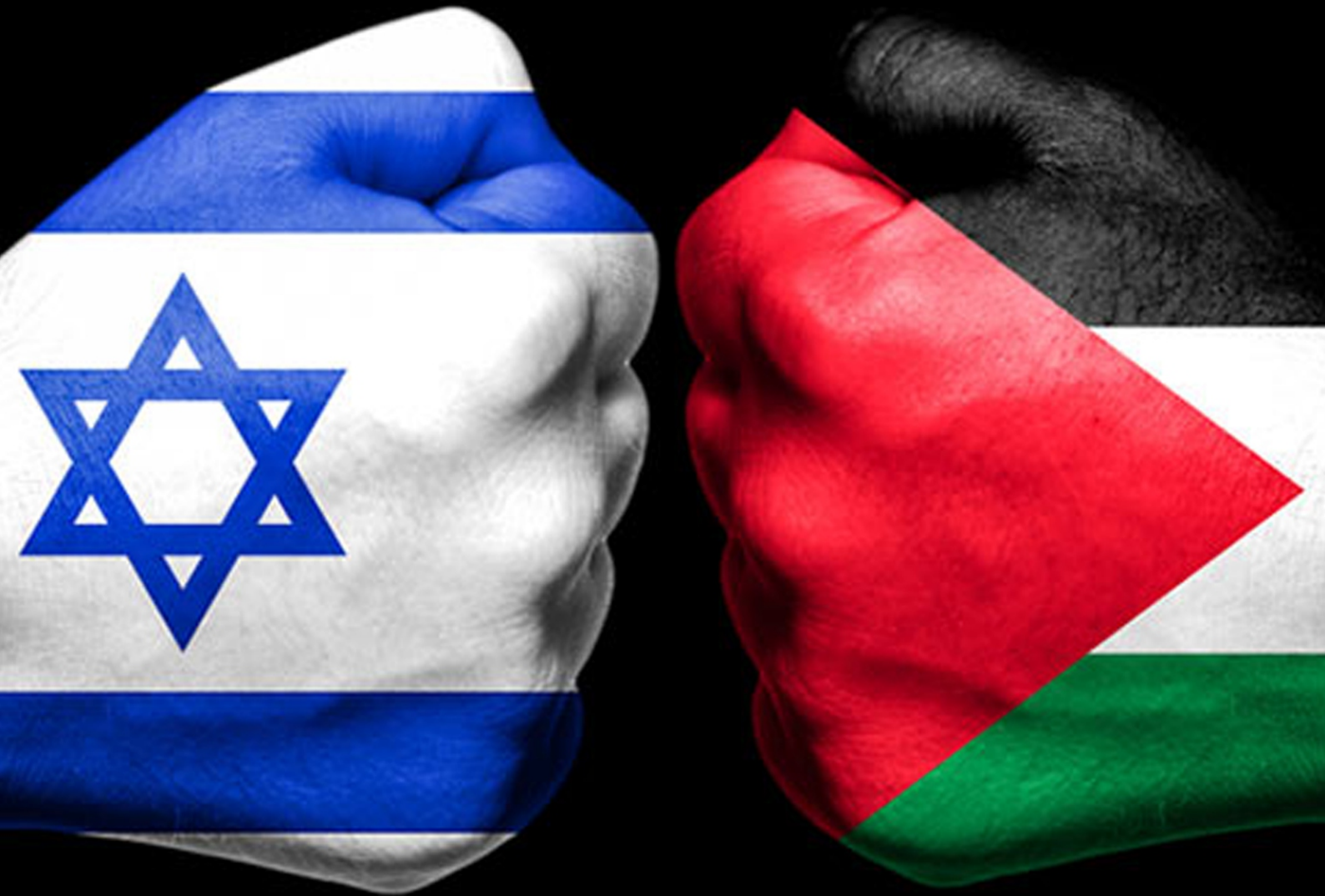


To Boost Regional Connectivity, India and Iran Signed Long-term Contract for Developing Chabahar Port

02

## MIDDLE EAST

Israel-Palestine Conflict Putting Focus on Two-state Solution for Regional Sustainable Peace





Source: <https://www.britannica.com/topic/two-state-solution>



Source: <https://ddnews.gov.in/en/what-is-the-two-state-solution-to-the-israel-palestinian-conflict/>

The Israel-Palestine conflict with no stable solution has caused substantial violence, cross-border controversies, and socio-economic losses over the years. To overcome this, the two-state solution is proposed as the appropriate way towards achieving peace in the area. **This solution proposes the formation of an independent state for Palestinians next to Israel according to the pre-1967 borders.** The proposed idea found its roots in the global pact additionally including UN Security Council Resolutions especially designed for securing land-for-peace negotiations. To minimize the human and economic losses implementing the two-state solution would seek joint efforts to develop mutual understanding and complete demilitarisation of Gaza.

## References:

1. <https://press.un.org/en/2024/sqsm22113.doc.htm>
2. <https://israeled.org/resources/documents/roadmap-permanent-two-state-solution-israeli-palestinian-conflict/>
3. <https://www.bakerinstitute.org/research/the-israeli-palestinian-case-current-prospects-and-continued-importance-of-the-two-state-solution>
4. <https://www.reuters.com/world/middle-east/what-is-two-state-solution-israel-palestinian-conflict-2024-01-25/>

# 03

## UAE

Record Flood Linked to Climate Change in Dubai Highlighting Increased Threats to Vulnerable Communities





Source: <https://www.worldweatherattribution.org/heavy-precipitation-hitting-vulnerable-communities-in-the-uae-and-oman-becoming-an-increasing-threat-as-the-climate-warms/>

Dubai witnessed a destructive cloudburst in April 2024. The city submerged in water causing human loss of around twenty lives in Oman. The scientific community claims climate change is one of the driving factors behind this unexpected devastation in several decades. **As per the World Weather Attribution group, the heat generated through various human activities in the atmosphere caused this record-breaking rainfall.** El Nino weather patterns and the world-class infrastructure of cities like Dubai amplified the situation. The unexpected cloudburst signifies the critical attention towards climate change leading to global warming posing a threat to vulnerable communities. It has impacted their ability to respond to various flood risks and increased their life challenges.



Source: <https://www.weforum.org/agenda/2024/05/floods-in-the-gulf-remind-us-that-investing-in-climate-mitigation-cannot-wait/>

## References:

1. <https://www.worldweatherattribution.org/heavy-precipitation-hitting-vulnerable-communities-in-the-uae-and-oman-becoming-an-increasing-threat-as-the-climate-warms/>
2. <https://www.thequint.com/climate-change/dubai-floods-climate-change-cloud-seeding-el-nino-new-report-decoded>
3. <https://www.bbc.com/news/world-middle-east-68844405>
4. <https://www.bloomberg.com/news/newsletters/2024-04-22/dubai-floods-expose-weaknesses-to-a-fast-changing-climate-citylab-daily>



# 04

## SAUDI ARABIA

Saudi Arabia is the Host for the XIIIth Annual Meeting of the Global Research Council





Source: <https://www.arabnews.com/node/2520681/saudi-arabia>



Source: <https://www.ksa.com/global-research-council-designates-saudi-arabia-as-main-host-for-2025-meeting-in-riyadh>

The Kingdom of Saudi Arabia has been chosen as the primary host for the upcoming XIIIth Annual Meeting of the Global Research Council (GRC). **The annual meet is going to be held in 2025 between 18-22 May in Riyadh, Saudi Arabia.** The event will serve as the rostrum for significant attributes such as knowledge exchange among researchers, international collaborations, and talk over diverse technological and scientific expansions among the scientific and innovation community. **The Research, Development, and Innovation Authority (RDIA) and the King Abdulaziz City for Science and Technology (KACST) will host the event.** It is co-hosted by the **Scientific and Technological Research Council of Türkiye (TÜBITAK)**. The meeting will aim to advance research expertise, encourage knowledge trade-offs, and nourish global alliances to support innovation under the presidency of Saudi Arabia.

## References:

1. <https://globalresearchcouncil.org/news/grc-13th-annual-meeting-2025/>
2. <https://www.ksa.com/global-research-council-designates-saudi-arabia-as-main-host-for-2025-meeting-in-riyadh>
3. <https://www.spa.gov.sa/en/N2018160>
4. <https://english.ajel.sa/news/saudi-arabia/saudi-arabia-to-host-2025-meeting-of-global-research-council-governing-board>

# 05

## UAE

Dubai Gaming Visa Initiative is Set to Revolutionize the World Gaming Ecosystem





Source: <https://www.businesstoday.in/nri/visa/story/dubai-launches-dubai-gaming-visa-for-gamers-influencers-check-how-to-apply-eligibility-criteria-and-more-431185-2024-05-28>



Source: <https://content.techgig.com/career-advice/dubai-opens-doors-to-gamers-new-visa-offers-lucrative-opportunities-for-indian-talent/articleshow/110573208.cms>

The **Dubai Gaming Visa initiative** as a vital part of the larger **Dubai Program for Gaming 2033 (DPG 2033)** has been announced to support innovators and entrepreneurs in the domain. This aims to establish Dubai as an international gaming platform and invite global and local potential talents. The initiative will propose a long-term visa possession to the participating content creators, professionals across the technology industry, and gamers. It will ensure the creation of a pool of talented individuals in the digital ecosystem in collaboration with academic foundations and global companies. **The DPG 2033 is designed on the grounds of content, talent, and technology with a focus on adding approximately US\$ 1 billion to the country's GDP and creating 30,000 jobs.** This initiative takes Dubai to another height of out-of-the-box thinking and transformation to enjoy the forerunner status in the international gaming ecosystem.

## References:

1. <https://dubaigaming.gov.ae/>
2. <https://www.msn.com/en-in/money/news/exciting-news-dubai-introduces-long-term-dubai-gaming-visa-for-gamers-influencers-check-eligibility-how-to-apply/ar-BB1nffGb>
3. <https://readwrite.com/dubais-gaming-visa-aims-to-attract-global-gaming-workforce-by-2033/>
4. <https://g2g.news/esports/dubai-launches-dubai-gaming-visa-to-transform-city-into-global-gaming-hub/>

# 06

## IRAN

To Boost Regional Connectivity, India and Iran Signed Long-term Contract for Developing Chabahar Port





Source: <https://www.livemint.com/news/india/india-iran-sign-long-term-contract-for-chabahar-port-after-years-of-talks-11715603721790.html>



Source: <https://www.hindustantimes.com/india-news/india-iran-sign-10-year-agreement-for-indian-operations-at-chabahar-port-101715603774292.html>

India and Iran have recently signed a long-term agreement for the development of the Chabahar Port, Iran that will boost regional connectivity. The India Port Global Limited (IPGL) and the Port & Maritime Organisation (PMO) of Iran have signed this contract for the next 10 years under which India will **develop the Shahid Beheshti Port Terminal, Chabahar**. The port is situated in the Southeastern part of Iran enabling seamless connectivity for regional businesses. This historic agreement will boost security and embolden ship owners to engage more effectively with the port. **Strategically this port connects India with Central Asia and Afghanistan to smoothen the trade & commerce.** It will strengthen the cooperation between India and Iran while making supply chain operations seamless.

## References:

1. <https://pib.gov.in/PressReleaseDetail.aspx?PRID=2020454>
2. <https://www.livemint.com/news/india/india-iran-sign-long-term-contract-for-chabahar-port-after-years-of-talks-11715603721790.html>
3. <https://www.tehrantimes.com/news/499441/India-to-earmark-1b-for-development-of-Iran-s-Chabahar>
4. <https://blogs.timesofisrael.com/indias-play-in-iran-isnt-against-israels-interests/>



WE EXPAND YOUR HORIZON



AG Horizon Pvt Ltd, established in the year 1998, is a multi-functional, multi-disciplinary organization offering a wide range of consultancy services to multiple sectors for the implementation of projects under one roof from "Concept to Commissioning". We have the privilege of working with Central & State govt. and with Multi-lateral funding agencies viz. World Bank, JICA, New Development Bank, Asian Development Bank etc.

With the vision of sustainable future, we have partnered with Moody's Analytics, a global integrated risk management firm established in 1909. Moody's Analytics provides financial intelligence and analytical tools to help central & state governments worldwide and business leaders to make better and faster decisions.



Gurugram



Guwahati



Delhi



Imphal



Hyderabad



Dimapur



Chennai



Kohima



info@aggrp.in



www.aggrp.in



+91 9810046249



0124 4235267

## OUR SERVICES



Policy Support



Business Acceleration & Growth



Transaction Advisory



Programme Management Unit

## OUR SECTORS

### Transport

Railway  
Aviation  
Ropeway  
Electric Vehicle  
Traffic Management

### Engineering

Textile  
IT & Telecom  
Power & Renewable Energy  
Infrastructure: Highway/Tunnels

### Environmental

Water  
Irrigation  
Agriculture  
Animal Husbandry  
Horticulture & Forestry

### Social & Public Sector

Sports  
Tourism  
Education  
Healthcare

### Sustainability

ESG  
SDG  
Carbon Credit  
Climate Change