

GOVERNMENT POLICY REPORT



01 | SUSTAINABILITY

Sagar Parikrama Phase- IX to Encourage Sustainable Fishing in India

The Ministry of Fisheries, Animal Husbandry, and Dairying, successfully flagged off Phase-IX of the Sagar Parikrama Yatra on 7th October 2023 for the coastal regions of Tamilnadu and Puducherry. This will highlight and address the issues faced by the fishing community and fishermen across the coastal belt of India. The transformational journey has been planned for three days to facilitate the economic upliftment of fisher folks, fish farmers, as well as stakeholders involved through various government schemes.

India with a long coastline, claims 8 % of total global fish production and thus bagged third position in the world for the same. Around 28 million people in India find their livelihood in the fishing industry while fisheries export occupies a significant chunk of foreign reserve earnings for the Indian economy. In FY 2021-22, the fisheries export in India has been valued at Rs 57,586.48 crore and thus provides impetus to the growth of India's Blue Economy.



Source: <https://pib.gov.in/PressReleasePage.aspx?PRID=1966072>

#AatmaNirbharDesh

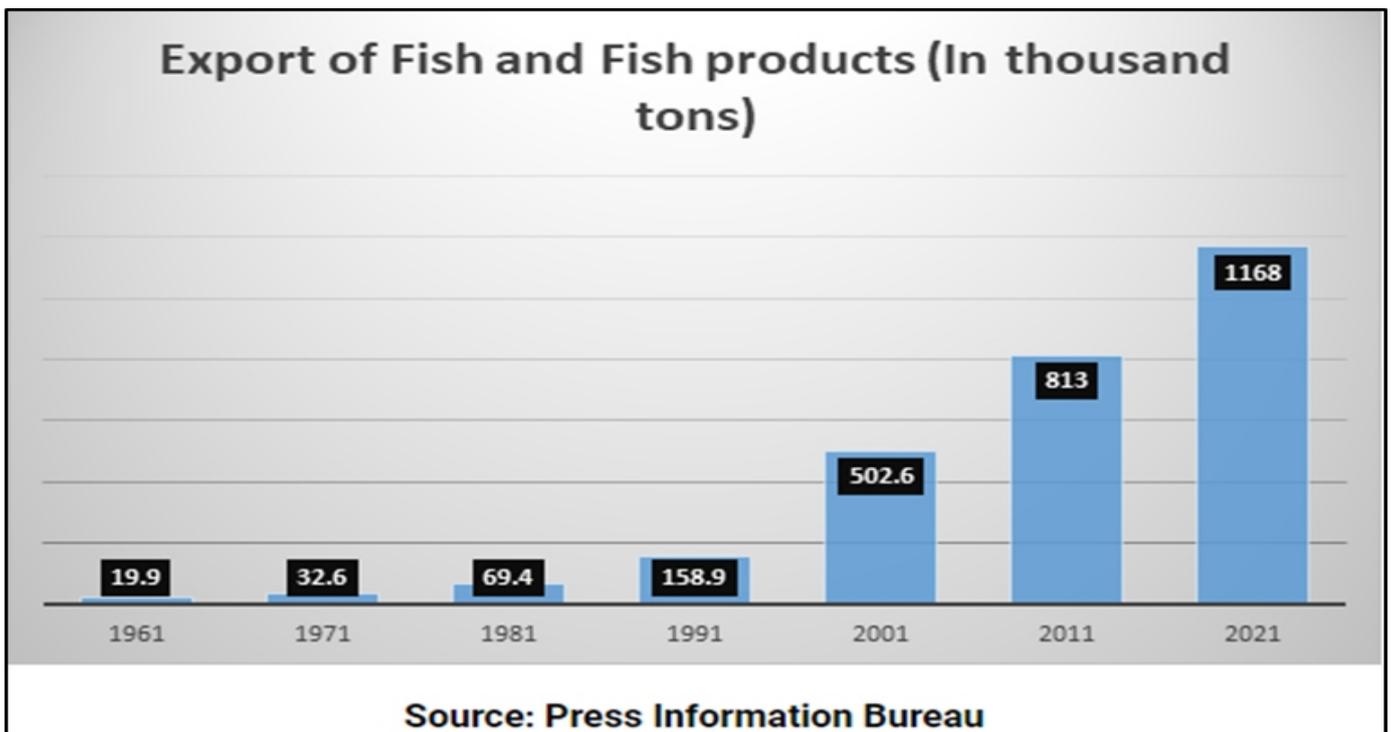
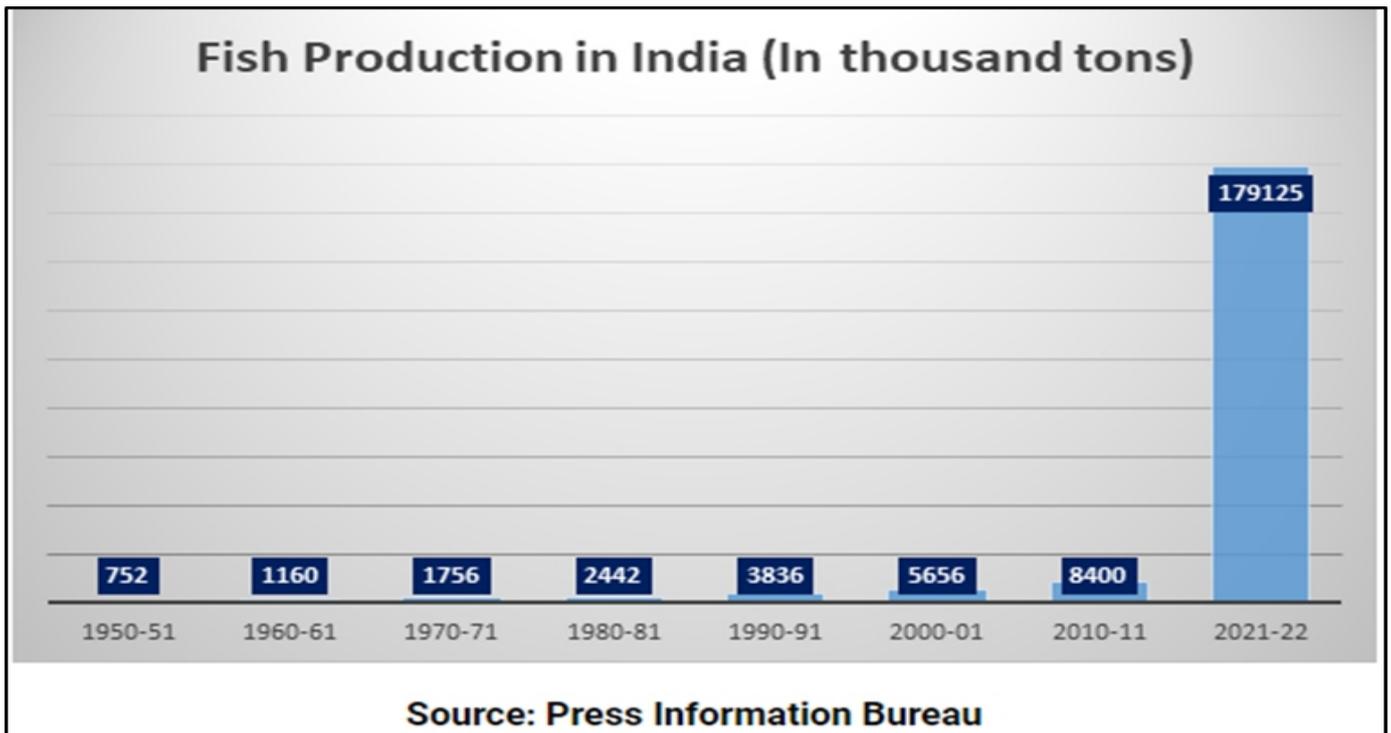
Rs 20,000 Crores for Pradhan Mantri Matsya Sampada Yojana (1/2)

- PMMSY to be launched for integrated, sustainable, inclusive development of marine and inland fisheries
- Rs. 11,000 Cr for activities in marine, inland fisheries & aquaculture
- Rs. 9000 Cr for Infrastructure- Fishing Harbors, Cold Chain, Markets etc.
- Key Activities will be cage culture, seaweed farming, ornamental fisheries & new fishing vessels, traceability, lab network etc.

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20 LAKH CRORE FOR 2020

Dated: 15 MAY, 2020



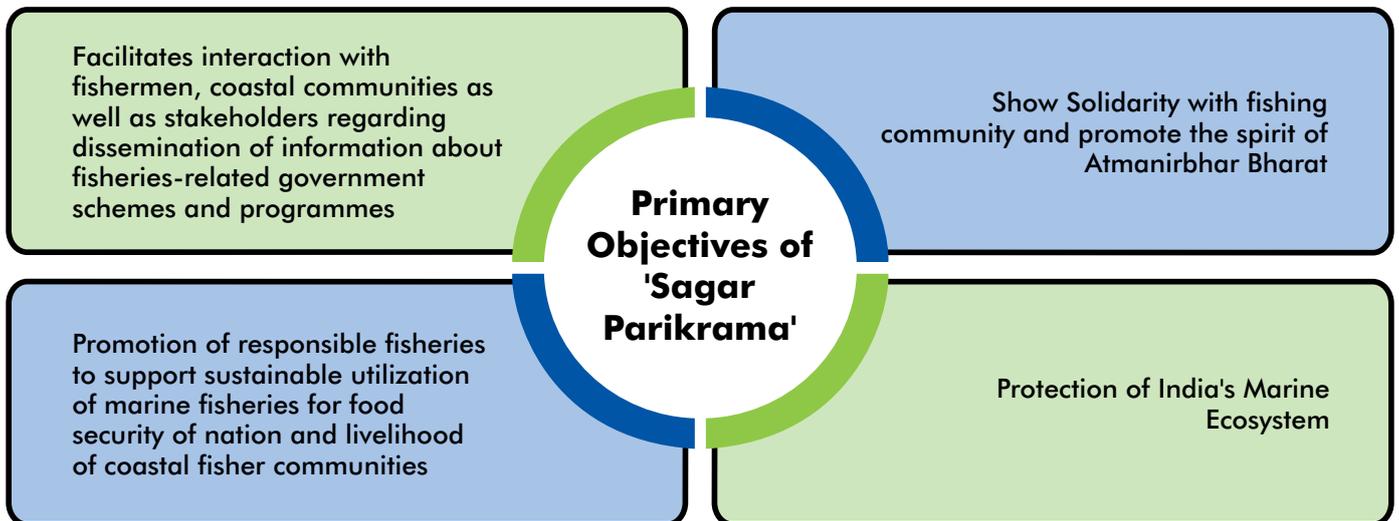
Source: <https://www.indiatracker.in/story/sagar-parikramas-phase-9-ends-at-chennai-heres-how-india-is-trying-to-maximise-its-blue-economy>

Thus, helping this vast population looking for livelihood through fishing has been supported by various government schemes such as **Pradhan Mantri Matsya Sampada Yojna, with a total financial outlay of Rs 20,050 crores** besides Fisheries and Aquaculture Infrastructure Development Fund and Kisan Credit Cards.



Source: <https://pib.gov.in/PressReleasePage.aspx?PRID=1966072>

During the Parikrama, the beneficiaries were facilitated with Kisan Credit Cards and Insulated Fish Vehicles along with observing the solidarity with the fishing community and stakeholders through “ Matsya Sampada Jagrukta Abhiyan” on the 2nd day of this mega initiative.



To date, the eight phases of 'Sagar Parikrama' have been completed in the coastal regions of Gujarat, Diu and Daman, Maharashtra, Goa, Karnataka, Puducherry, and Andaman & Nicobar. This initiative along with the highest-ever budgetary support in FY 2022-23 has promised new hopes for the fishing community and gives a major boost to the earnings of stakeholders involved in the complete supply chain including fishermen, fish vendors, and Micro and Small business entities. It will further stand India on the front line of fish and aquaculture production along with increasing export of fish and seafood at the global level.

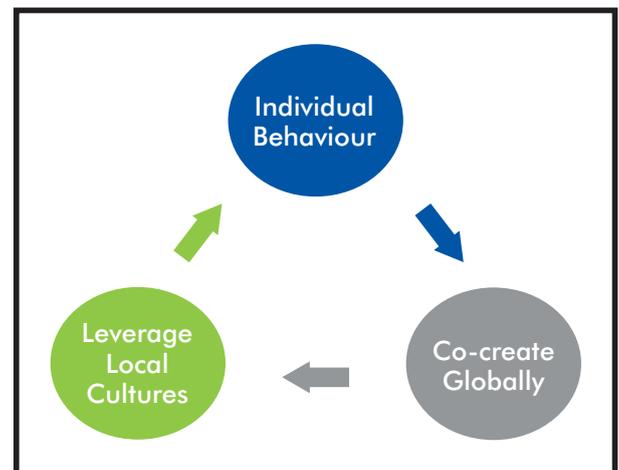
02 | ENVIRONMENTAL CONSERVATION

Green Credit Program and Ecomark Scheme under LiFE Initiative

Recently, to implement the idea of the 'LiFE' Movement- 'Lifestyle for Environment' proposed by the Prime Minister of India in COP26, Glasgow, the Ministry of Environment, Forest, and Climate Change (MoEFCC) notified two major initiatives named 'Green Credit Programme' (GCP) and the 'Ecomark Scheme'. It will help in **replacing the 'use and dispose of' economy with 'circular economy by making eco-conscious practices an integral part of local culture and lifestyle.**

The GCP program will be supported through an inter-ministerial Steering Committee where the Indian Council of Forestry Research and Education will work as GCP administrator and look forward to the implementation, management, monitoring, and operation. **In the beginning, the program will focus on water conservation and afforestation to initiate productive changes.** The 'Green Credit' under the program will be a single unit of incentive allotted to a specific activity for making a positive impact on the environment and that complements the domestic carbon market to meet the environmental obligations to encourage the mindful utilization of available resources.

Approach under LiFE Initiative



Objectives of the Green Credit Programme under the LiFE Initiative

01

It will incentivise environmental positive actions through market-based mechanism and generate tradable green credits.

02

The Green Credit will arise from taking measures by a person of any environment activity referred to in sub-rules (2) of rule 4 such as for the purpose of protection, preservation, and conservation of the environment.

03

The programme will encourage industries, companies, and other entities to meet their existing obligations or other obligations under any law for the time being in force, and encourage other persons and entities, to undertake voluntary environmental measures referred to in rule 4 by generating or buying green credit.

The Green Credits will be allotted to individuals or business entity that takes specific measures in the area of increasing the country's green cover, water use efficiency, water conservation, promoting natural agricultural practices, among many others. The measures can also involve environment-friendly technologies to support the initiatives through various such activities for the protection, preservation, or conservation of the environment.

Various Types of Green Credit Activities

Tree Plantation Based	Water Based	Sustainable Agriculture Based	Waste Management Based
Air Pollution Reduction Based	Mangrove Conservation Based	Ecomark Based	Sustainable Building and Infrastructure Based

Along with GCP, the Ecomark Scheme will help to promote consumer awareness and support 'LiFE' principles through the adoption of household and consumer products that promote resource efficiency and the circular economy. It will keep a check on misleading information on products related to environmental protection.

Objectives of the Ecomark Scheme under the LiFE Initiative

Objectives of the Ecomark Scheme under the LiFE Initiative	Designed to encourage the demand for environmental friendly products that cause lesser adverse impacts on the environment
	Build consumer awareness on environmental issues and of the implications of their choices, thereby generating a change towards more environmental friendly behaviour and consumption patterns
	Encourage manufacturers for transitioning to production of Ecomark Certified Products
	Prevent misleading and deceptive information with respect to fraudulent use of Ecomark label

These programs under the LiFE initiative will encourage private entities to meet environmental obligations as part of their primary obligations in supporting ecosystem services. This will also serve as an active instrument to receive optimal returns and motivate eco-friendly production while conserving the environment. Thus, the schemes promote a win-win situation for everyone while developing the trading mechanism for green credits in the domestic market with careful assessment and robust standards.

How AG Group Can Help You

To design the roadmap of implementing overall development strategies for the animal husbandry projects [Click Here](#)

03

| **ATMANIRBHAR BHARAT****Ministry Notified Changes in Production Linked Incentive Scheme for White Goods**

On 9th October 2023, the Ministry of Commerce & Industry notified changes in the existing Production Linked Incentive (PLI) scheme for which guidelines were originally notified on 4 June 2021. The changes are based on requests/suggestions raised by PLI beneficiaries along with White Goods Industry Associations. The new changes will further increase the ease of doing business in the industry and promote the manufacturing of White Goods in India to further move on the path of "Atmanirbhar Bharat".

Changes Made under the PLI Scheme for White Goods

Adoption of Cost-plus Method in place of comparable uncontrolled price method with an amendment in the definition of 'Arm length'.

Consider Investments in Tool room for manufacturing of Mould & Dies, etc as eligible investment under Capital Investment

Permitting One additional year over and above two years, permitted for informing by beneficiaries about establishment of additional manufacturing facility

Revision of last date of submission of filing the claim and refund of excess incentive by the beneficiary on account of discrepancy between statutory compliance and records provided at the time of filing of claims if any

Site Visit by the Administrative Ministry

Roll over of Bank Guarantee

Appropriate Changes in Annexures to the scheme guidelines

In 2021, the scheme was approved by the Government of India with a total budgetary outlay of Rs 6238 crores for the period of 7 years i.e. between FY 2021-22 to 2028-29 to make White Goods Manufacturing in India, globally competitive. It addresses various issues impeding the growth of the sector, economic scale, as well as efficiency and promotes India as an integral part of the global white goods component ecosystem and global supply chain.



Highlights of the PLI Scheme of White Goods



Source: <https://www.investindia.gov.in/pli-scheme-for-white-goods>

The Indian White Goods industry is promising a bright future with robust growth trends that majorly include ACs, Refrigerators, LED lights, etc. **The industry is expected to cross the US\$ 21 billion mark by 2025 with an expected CAGR of 11%** and promises a significant increase in domestic value addition (more than 75%) by promoting the manufacturing of heavy appliances and household electrical goods.

Market Share of Various Categories of White Goods

S No.	Product Category	Estimated Projection by FY 2026 (in Billion)	CAGR
1	Air Conditioner	US\$ 9.8	20.8%
2	Refrigerator	US\$ 6.7	9.5%
3	LED Lights	US\$ 8.1	18.64%
4	Dishwasher	US\$ 93.5	10.8%
5	Personal care Appliances	US\$ 1.4	21%

The revision of guidelines based on industry requirements will further attract global as well as domestic investment in favor of industry growth that will generate large-scale employment opportunities for Indian youths. **It will also substantially enhance India's export share in the global supply chain as both brownfield and greenfield companies' investments are eligible for incentives** under this PLI scheme to support the growth of the White Goods industry of the country.

04 | URBAN MOBILITY

India Welcoming Second Largest Urban Metro System in the World

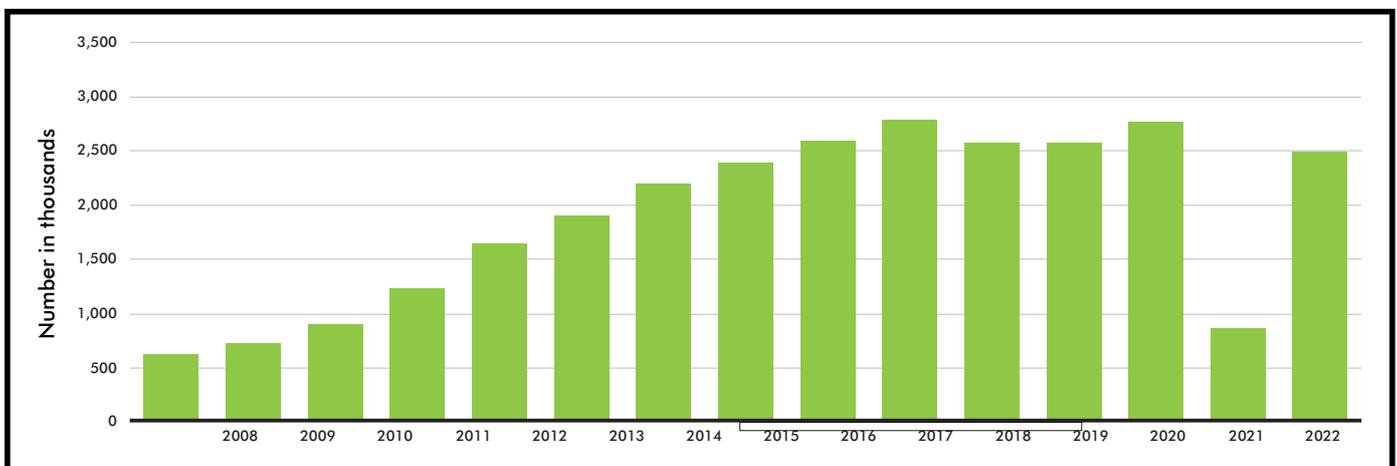
The Ministry of Housing and Urban Affairs launched the XVI Urban Mobility India Conference and Exhibition 2023 and disclosed that India will have the second-largest urban transport metro system in the world in a year and a half. The event took place between 27 October 2023 to 29 October 2023 at the Manekshaw Centre to highlight the promising future of India's Urban mobility choices.



Source: <https://www.urbanmobilityindia.in/Index.aspx>

India has witnessed a significant evolution in the area of rapid rail-based public transport systems. The current length of the metro network stands at 895 km spanning twenty different cities in India. According to the MoHUA, **India ranks third position in the world in terms of metro network** and soon, it will grow and overshadow the USA metro network which is currently the second-largest metro network worldwide as under **several new metro lines construction projects country is building around 965 km and once completed it will cover twenty-seven cities instead of twenty cities as on date.**

FY 2008-22: Daily Average ridership of Delhi metro

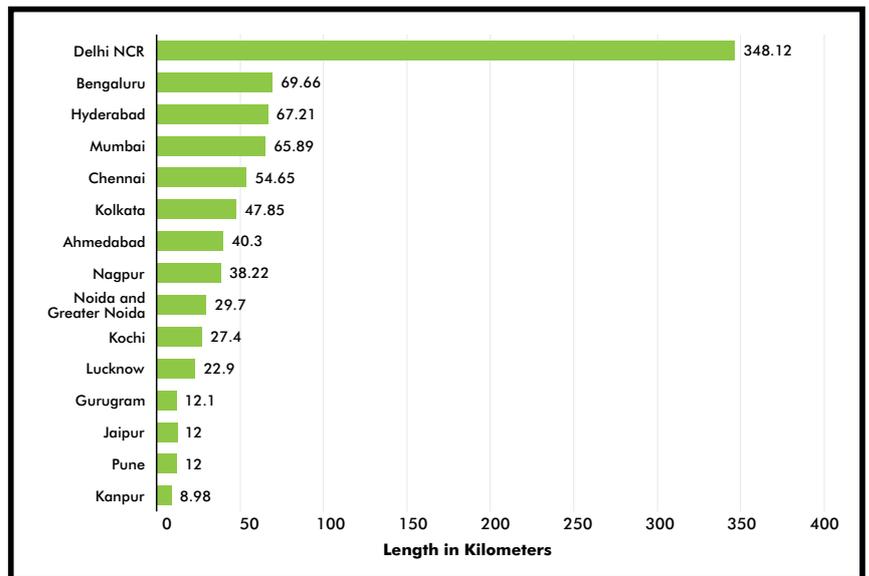


Source: <https://www.statista.com/statistics/1240001/india-average-daily-ridership-of-public-transport-in-delhi/>

The Urban metro system acts as the backbone for mass intracity commutation in densely populated cities. **As per a 2021 report 2.63 billion people commuted in the metro system annually among the top fifteen cities marking India as one of the busiest hubs for urban metro systems in the world.**

The advancement in the sector has made the metro system a popular preference for transportation by the citizens as it guarantees security, comfort, and stability, carrying about 1 crore passengers daily for the entire operational metro network and is expected to increase. This will make travel faster across diverse destinations due to the constant expansion of the metro rail network marking its global presence.

Operational Metro in India city-wise as of 2023



Source: <https://www.statista.com/statistics/1237185/india-operational-metro-rail-length-by-city/>



How AG Group Can be a Help

To receive professional insights on the entire development of your mega projects [Click Here](#)

05 | SKILL DEVELOPMENT

India Skills 2023-24 Launched to Make Skill Development a People Movement in India

The India Skills 2023-24 was launched by the Ministry for Education and Skill Development & Entrepreneurship on 17 October 2023 in New Delhi. **The event has celebrated India's eleventh position in the worldwide skill competition, the best ranking so far.** The ministry decided to increase participant numbers from 0.25 million in 2022 to 2.5 million this year based on outstanding performance records.



Source: <https://worldskillsindia.co.in/>

The India Skills 2023-24 program is a skill development competition organized to nurture and boost individuals' skills in diverse domains to make them skill-ready and eligible for national and international skill competitions. This program is the doorway to the World Skills Competition (WSC) because participants who shine at the national level get the chance to participate in this.

India in World Skills Competition 2022



The motive of this program is to encourage those set of skills that yields employment in sync with the market demands, boosting the acceptance of manpower in respective industries. The program focuses on overcoming the skills gap by identifying and listing them to minimize the imbalance. The program integrates competency, skills acquired, and cutting-edge training as a priority to produce result-oriented individuals.

Key Aspects of World Skills India



Empower

We empower the youth of India, through state and national-level competitions, and guide them to realise their full potential.



Engage

We engage with governments, industry and trainers to provide valuable skilling resources and strengthen our global representation.



Excellence

We strive for excellence by sharpening skills as per global standards and preparing candidates for international platforms.

Source: <https://worldskillsindia.co.in/>

The WSC competition is a worldwide known platform and takes place once every two years. It is conducted by World Skills International which consists of eighty-six member countries that set a standard for high performance and evaluate vocational competency.

Insights on WSC 2022

WSC 2022 consisted of more than 1000 participants from 58 member countries in 61 skills.

WSC 2022 was conducted by 15 member countries in more than twenty cities.

The launch of this program and its objective signals another sign of victory to inspire young talent in India. It will make sure that India will touch new heights through skilling that drives sectoral development to stimulate the economic growth of the nation and open the gateway to support fast and stable empowerment of Indian youth that strive for excellence in every such platform.



RESOURCES

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AG GROUP



We expand your Horizon

AG was established in the year 1998. In the due course of time AG has become multi-functional, multi-disciplinary organization offering a wide range of consultancy services to multiple sectors for implementation of projects under one roof from "Concept to Commissioning" AG shareholders has track record in the development of mega projects in country & overseas in field of sports, hospitality, tourism, flood management, turf farms, F&B, real estate, fashion & clothing, import & exports, chemical & fertilizers.

The integration and coordination of our in-house experts deliver the pragmatic solutions in the today's world. Quality and Service delivery are the key elements of AG Group corporate philosophy. The highly motivated, experienced and multi-disciplined team plans, develop and implement the need of client and exceed their expectations. We can synergize our experience with your projects to make it a success.

OUR SERVICES

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Project Advisory

Project Management Consultancy

Transaction Advisory

Financial Advisory

Business Acceleration & Growth

OUR SECTORS

Transport

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Aviation
Ropeway
Electric Vehicle
Traffic Management

Engineering

Textile
IT & Telecom
Power & Renewable Energy
Infrastructure: Highway/Tunnels

Environmental

Water
Irrigation
Agriculture
Animal Husbandry
Horticulture & Forestry

Social & Public Sector

Sports
Tourism
Education
Healthcare

Sustainability

ESG
SDG
Carbon Credit
Climate Change



Chennai



Delhi



Gurugram



Guwahati



Hyderabad



Imphal