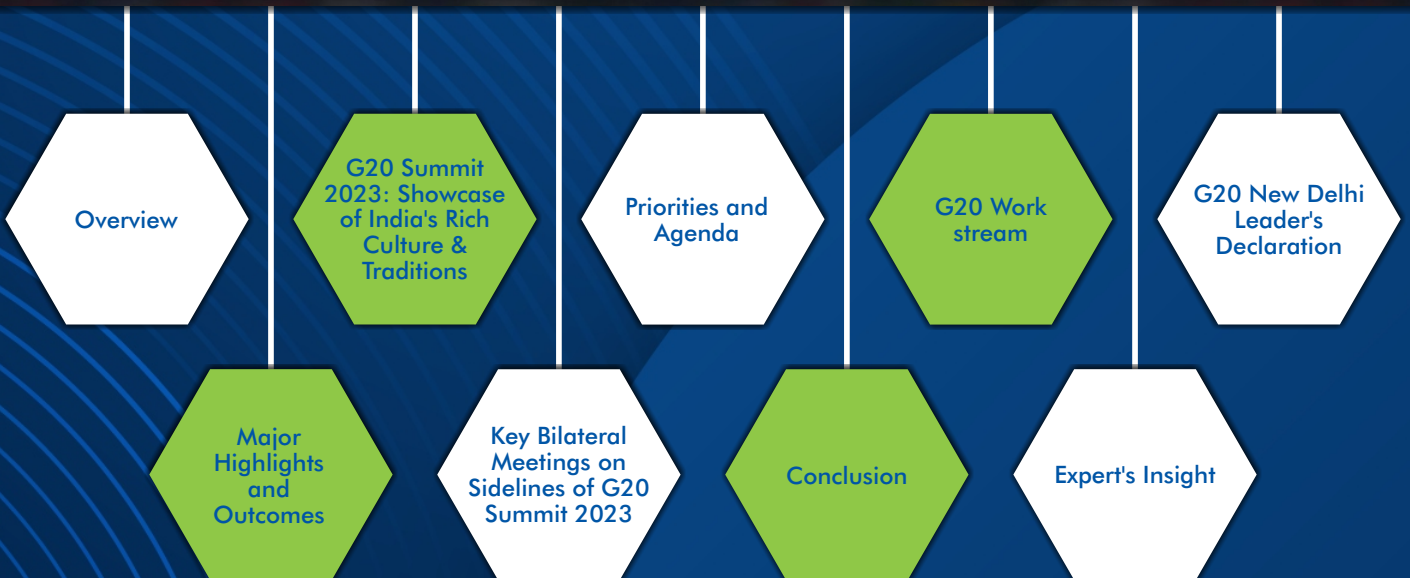




ANALYSIS REPORT ON G20 Summit 2023



Overview

India took over the G20 presidency on the 1st of December 2022 for the first time since the establishment of G20 in 1999 in the wake of the Asian Bank Crisis. The XVIII G20 Summit 2023 was held between 9 & 10 September 2023 in New Delhi, India under the theme **“Vasudhaiva Kutumbakam”**. To date, over 200 events planned under India's G20 Presidency across more than 50 Indian cities to raise various contemporary issues like the environmentally sustainable path of living supported through the LiFE movement, SDGs, etc. It has strengthened the voice of the global south for the promotion of peace, prosperity, just growth, and a rule-based world order.



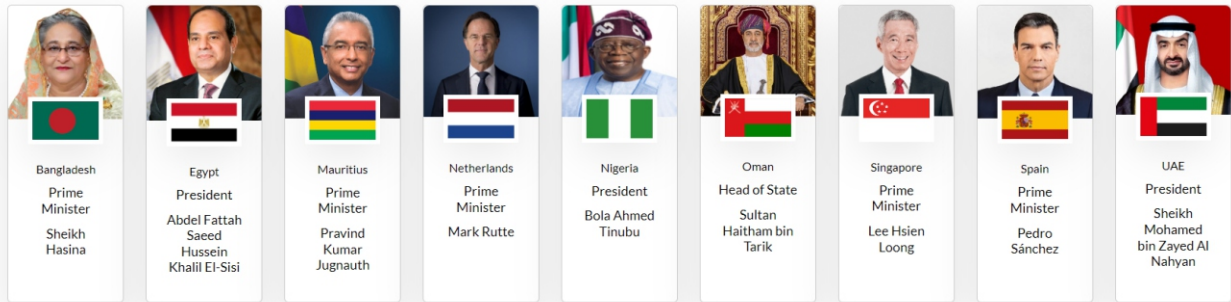
Source: <https://www.g20.org/en/g20-india-2023/new-delhi-summit/>

G20 Members

 India Prime Minister Narendra Modi	 Argentina President Alberto Fernández	 Australia Prime Minister Anthony Albanese	 Brazil President Luiz Inácio Lula da Silva	 Canada Prime Minister Justin Pierre James Trudeau	 China President Xi Jinping	 France President Emmanuel Macron	 Germany Chancellor Olaf Scholz	 Indonesia President Joko Widodo	
 Italy Prime Minister Giorgia Meloni	 Japan Prime Minister Fumio Kishida	 Mexico President Andrés Manuel López Obrador	 Republic of Korea President Yoon Suk Yeol	 Russia President Vladimir Putin	 Saudi Arabia King Salman bin Abdulaziz Al Saud	 South Africa President Cyril Ramaphosa	 Türkiye President Recep Tayyip Erdoğan	 United Kingdom Prime Minister Rishi Sunak	
 United States of America President Joseph R. Biden Jr.	 European Union President of the European Council Charles Michel	 European Union President of the European Commission Ursula von der Leyen	<p>The G20 members consist of 19 countries and the European Union, along with guest countries and international organizations as invitees. The G20 members have a global presence of around 85% of the global GDP, over 75% of the global trade, and about 2/3rd of the world population.</p>						

Source: <https://www.g20.org/en/g20-india-2023/new-delhi-summit/>

G20 Invitees



Source: <https://www.g20.org/en/g20-india-2023/new-delhi-summit/>

International Organizations under G20 Forum

Asian Development Bank (ADB)	Coalition for Disaster Resilient Infrastructure (CDRI)
Financial Stability Board (FSB)	International Labor Organization (ILO)
International Monetary Fund (IMF)	International Solar Alliance (ISA)
World Bank	World Health Organization (WHO)
United Nations (UN)	World Trade Organization (WTO)
Organization for Economic Co-operation and Development (OECD)	

India's Presidency is active till November 2023, the next Presidency will be handed over to Brazil under the Troika system, and promise hope to see how the new host will address the changing global economic & and socio-political issues to derive a common consensus for global unity.

The members have discussed the global agendas and welcomed the inception of the African Union in G20 under India's presidency. Just like the European Union, this inception is going to give new hope to the voice of the Global South. This year, the summit focused on global concerns like inclusive growth, climate change, digital economy, green energy transition, cutting-edge technology, and women's empowerment, to focus on the achievement of Sustainable Development Goals (SDG) in all aspects of life under the G20 New Delhi Leader's Declaration.

G20 Troika System



Source: <https://www.g20.org/en/about-g20/#overview>

G20 Summit 2023: Showcase of India's Rich Culture & Traditions

India being the host of G20 Summit 2023 has leveraged the advantages of cultural diplomacy to display India's rich culture, heritage, and traditions in the international arena. It has used the opportunity to explain the strategies to expand its cultural values and to achieve **the goal of the theme for this year's G20 Summit, "Vasudhaiva Kutumbakam" i.e. "One Earth, One Family, One Future"**.



Source: https://www.g20.org/content/dam/gtwenty/theme_logo/logo_theme.jpg

India once again affirmed its advocacy for the value of each life including humans, animals, plants, and microorganisms on this blue planet Earth and beyond it. The **Earth with Lotus (India's National Flower) in the G20 logo reflected India's pro-planet approach** that supports a harmonious relationship with nature and the environment. This gives a clear reflection of India's current development priorities and their interconnection with the promotion of sustainable lifestyle choices to lead global transformation.



Source: <https://english.jagran.com/india/g20-summit-2023-culture-corridor-centre-likely-to-unveil-digital-museum-during-leaders-summit-details-inside-10097028>

India has exercised cultural diplomacy under the exchange of thoughts, ideas, cultures, traditions, and heritage for its expansion through showcasing the various facets such as dance, cuisines, etc. to open the diversity of India's culture, traditions, and values. Since, the **G20 Summit 2021 the Rome Declaration, Culture was added to the G20 workstream** and India utilized it most during its maiden presidency.

Cultural Diplomacy at the G20

Showcasing India's Heritage to the World



Source: <https://www.drishtiias.com/blog/cultural-diplomacy-at-the-g20-showcasing-india-s-heritage-to-the-world#:~:text=The%20hosting%20of%20the%20G20,its%20leadership%20and%20global%20vision.>

India utilized this global platform not only to address global economic issues and attain peace, harmony, and prosperity for all but also to **showcase India's rich culture, heritage, tradition, and craftsmanship at Bharat Mandapam also known as International Exhibition-cum-Convention Centre (IECC) complex, New Delhi.** It has attracted the international spotlight among G20 members, invitees, international organizations, and media. India also promoted its cultural diplomacy and diversity to meet the agenda under sustainable development goals among many others such as tourism, trade, environment, etc.

To acknowledge this power, **India's 'Culture Corridor' i.e. Bharat Mandapam presented different programs covering India's culture, heritage, tradition, and craftsmanship** for the international guests coming for the mega event. They used the digital edge and social networks to engage the global mass and physical & virtual displays of various cultural performances for a mesmerizing experience for the delegates.

Source: <https://www.hindustantimes.com/india-news/masterpieces-from-29-countries-a-cultural-journey-at-the-g20-leaders-summit-in-india-101693590243041.html>

Cultural Corridor



Showcase of India's Culture and Heritage at G20 Summit 2023

01	'Roots and Routes' exhibition showcasing Indian textile, decorative items, and artifacts at the National Gallery of Modern Art	09	Araku Valley Coffee
02	India's rich tribal heritage and craftsmanship, curated and presented by TRIFED (Tribal Cooperative Marketing Development Federation of India)	10	Rajasthan Artistry Unveiled: Mosaic Lamps, Ambabari Metalwork, and Meenakari Crafts
03	live demonstration of Pithora Art at the G20 Crafts Bazaar	11	Bharat Mandapam (inspired from Anubhav Mandapam) and digital museum
04	Longpi Pottery	12	Bronze statue of Lord Nataraja (Chola style)
05	Chhattisgarh Wind Flutes	13	Konark Chakra of Odisha's Sun Temple and Image of Nalanda University
06	Gond Paintings	14	Thanjavur Paintings and Dhokra art
07	Gujarat Hangings	15	Brass statue of Lord Buddha sitting under Bodhi tree
08	Sheep Wool Stoles	16	Diverse musical heritage (Hindustani, Folk, Carnatic, Devotional) & 'Bharat-Vadya-Darshanam' (musical journey of India)

India was blessed to promote its deep-rooted culture, and traditions on the global stage that has been passed on from generation to generation, being one of the oldest civilizations in the world. This has added a humane face to the G20 presidency, expanded the mandate of G20 beyond the international economic agenda, and highlighted the global importance of cultural diplomacy to have a sustainable life and societies for peace and prosperity.



Priorities & Agenda

The G20 leaders under the presidency of India discuss the set Priorities and Agendas to work for the next year. They discuss the challenges of current times and find the best to achieve peace, harmony, and sustainable development to overcome the hurdles of the global economy and financial issues of the post-pandemic world. They hold the potential to revolutionize the world at the national and international levels to have a balanced society and environment.

The **G20 Priorities** have been categorized into six segments which primarily focus on **greenhouse gas emissions, climate finance, and the LiFE concept**. It talked about the need for fast growth to combat economic slowdown and inflation for job creation in the middle of achieving SDG goals by 2030. It reaffirmed the importance of the digital sector in transforming lives across the globe

The plan to set up multilateral development banks has been discussed to strengthen the financial sector globally. Group working on fast solutions for countries under debt and international taxation, digital companies, and concerns related to invariable fluctuation in food and energy security concerns have also received attention during the summit.

These identified priorities and agendas under G20 Summit 2023, have been executed through the G20 Workstream and promised to yield a better world that will be at par in terms of better health equilibrium in society, environmentally sustainable to achieve global economic balance through a human-centric approach to attain SDG goals well within the set timelines.

G20 Priorities



Source: <https://twitter.com/g20org/status/1608429063441645573>

G20 Agenda



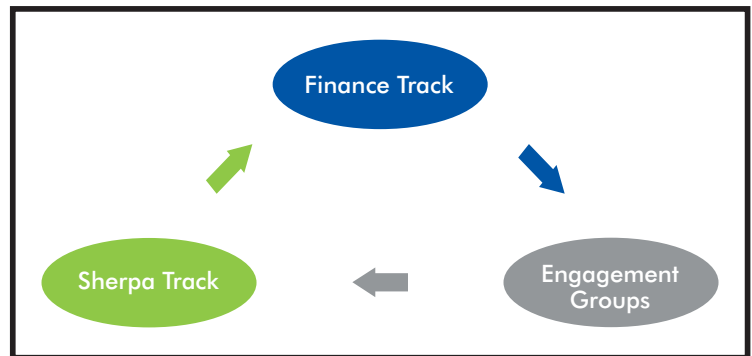
Source: https://dseil.education.gov.in/sites/default/files/update/G20_9-12.pdf

G20 Workstream

The G20 has a well-defined system and hierarchy to carry out its operations smoothly under the presidency of the hosting country. This time, India is the host that set forward the G20 agendas that are discussed with other members to have effective solutions on the global stage under the close watch of **India's G20 Sherpa Amitabh Kant** who worked commendably to develop a consensus among the member countries.

The **G20 framework primarily works under three streams i.e. Sherpa Track, Finance Track, and Engagement Groups** respectively. The agendas were discussed in over 200 meetings during India's presidency period, conducted in different cities involving representatives, government officials, and others so that the combined meeting outcomes can be utilized in the G20 Leader's Declaration during G20 Summit 2023 which happened on 9 & 10 September 2023. The workstream is supported by theme-based Working Groups, which consist of members from respective ministries with guests and international organizations who are experts in their fields and assist in the decision-making to find the way forward for the multilateral world.

G20-Workstream-Framework



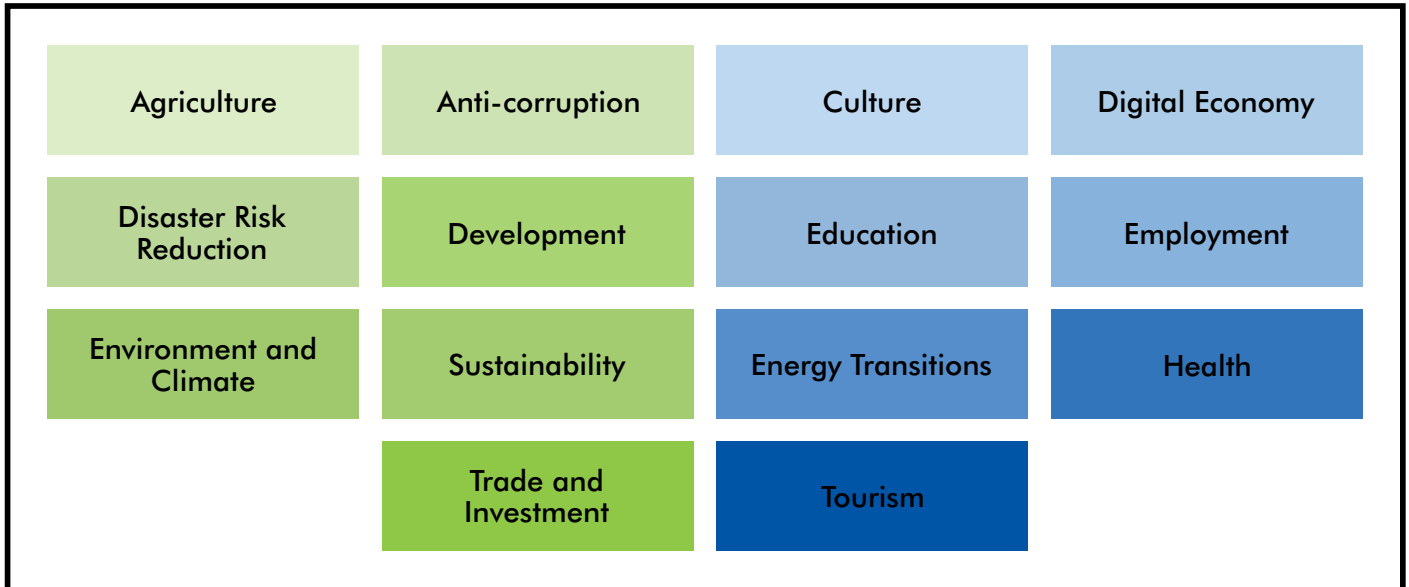
Official G20 Meeting Venues (December 2022-September 2023)



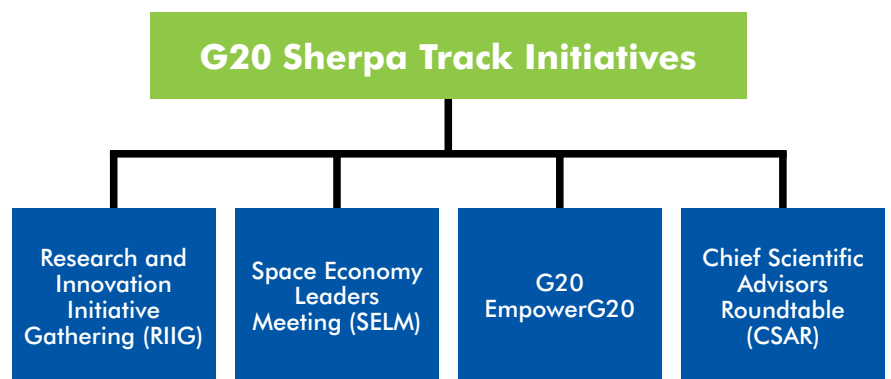
Source: <https://www.g20.org/en/g20-india-2023/host-cities/>

The **Sherpa Track** consists of delegates of heads of state who are appointed to represent their country and are broadly supported by **Fourteen Working Groups** and four initiatives.

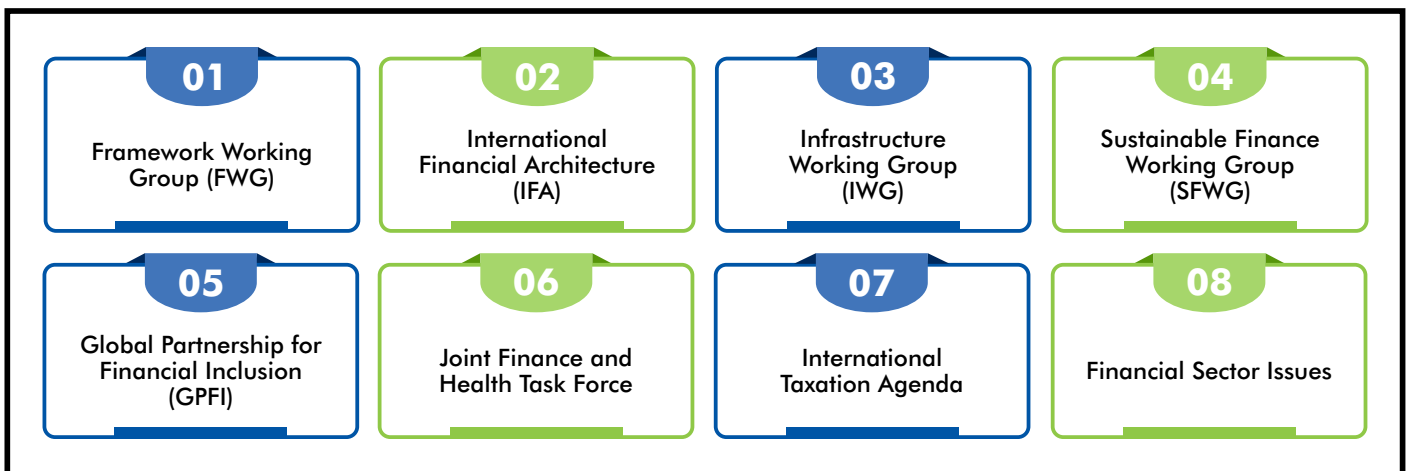
Sherpa-Track-Working-Groups



The **Finance Track** consists of **Finance Ministers and Central Bank Governors** of each member country who meet from time to time during the said tenure under the presidency. They discuss the concerns related to the economic issues at the global stage and are **supplemented by eight Working Groups**.

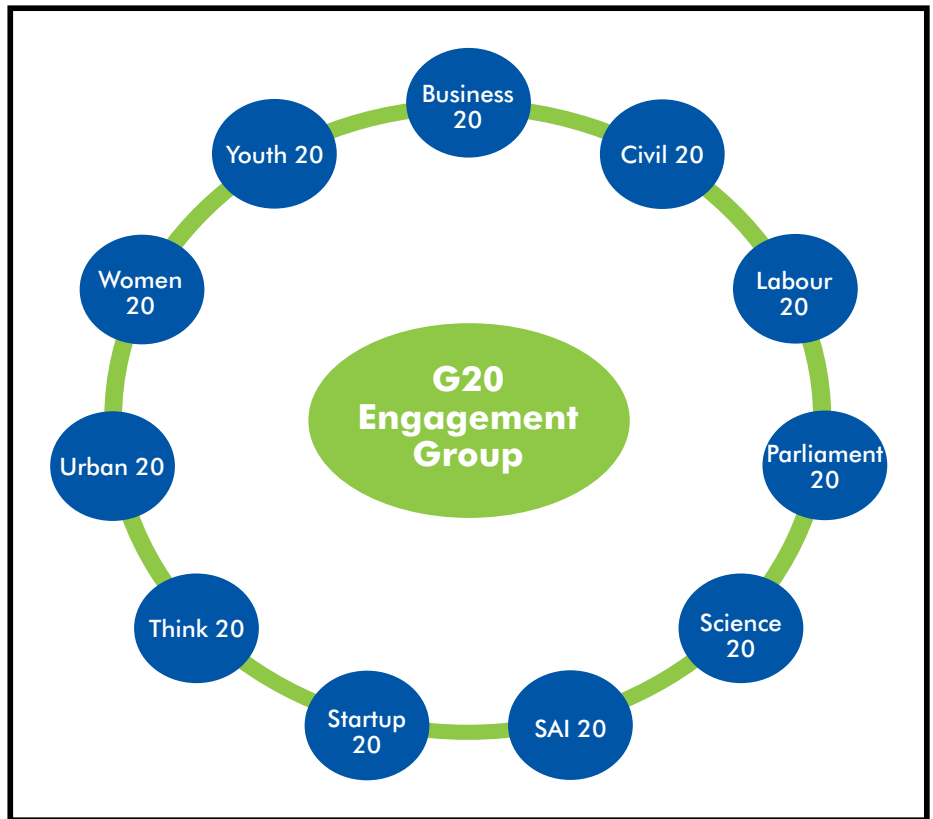


Finance-Track-Working-Groups



The **Engagement Groups under G20** have been comprised of non-government entities, engaging civil societies, and the private sector players including independent entities from G20 member states that play an important role in defining the major outcomes of the summit through their recommendations across the various expert domains.

The G20 workstream propels at its best under India's presidency with the active engagement of supporting Working Groups and initiatives that discussed the ongoing global challenges beyond the Russia-Ukraine Conflict. The G20 Leaders have proven their power on this global stage to change the world and reaffirmed their commitment to overcome the range of issues related to the world economy and Sustainable Development Goals (SDGs), attaining overall peace and harmony with the rest of the world over time in a consensus-based declaration.



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G20 New Delhi Leader's Declaration

The annual G20 Summit since its inception in 1999, discusses the global economic crisis and financial issues while developing a way forward to tackle this. To receive greater international economic cooperation through this eminent global economic forum, **the G20 was given an upgrade in 2008 and received the elevation to the Leader's level** to bring expanded broad macroeconomic issues such as climate change, environment, energy, agriculture, trade, sustainable development, etc. under its ambit.

This year, **the G20 New Delhi Leader's Declaration was adopted with full consensus by the G20 members** for all developments as well as ongoing geopolitical issues. The Leaders have shown their confidence and determination to achieve the goals listed in the priorities and agendas set for the G20 Summit 2023 under India's Presidency.



G20 Leaders' Declaration

Source: <https://www.consilium.europa.eu/en/press/press-releases/2023/09/09/g20-new-delhi-leaders-declaration/>



Source: <https://www.g20.org/en/g20-india-2023/new-delhi-summit/>

Key Chapters of New Delhi Leader's Summit Declaration

Strong, sustainable, balanced, and inclusive growth

Accelerating progress on sustainable development goals (sdgs)

Green development pact for a sustainable future

Multilateral institutions for the 21st century

Technological transformation and digital public infrastructure

International taxation

Financial sector issues

Countering terrorism and money laundering

Creating a more inclusive world

The G20 New Delhi Leader's Declaration has outlined the fight against the economic crisis by promoting fair growth, policies, and inclusion of private players, Start-Ups, and MSMEs for transforming into a stable economic society. It advocated relying on policies, making business and investment easy for growth, prosperity, and social protection, and resolving skill gap issues. **The declaration supported the Financial Inclusion Action Plan (FIAP) for economic access and the practice of zero tolerance to eradicate corruption.** It talked about timely achieving the SDGs target, the G20 economies need to focus on key areas of inclusive development.



The forum has supported the **Harnessing Data for Development (D4D), finance access, the Goa Roadmap for Tourism, the International Fund for Agricultural Development (IFAD), the Global Biodiversity Framework (GBF), Marine Litter Action Plan, Lifestyle for Sustainable Development (LiFE)** including others to drive inclusive growth.

Under the declaration, the **“just, durable” peace in Ukraine has also been demanded** without making any explicit mention of the Russia-Ukraine Conflict. The need for greater reforms is experienced to match the 21st-century finance institutions and management of debt for poor countries. The voice of the Global South has also been strengthened through the **inclusion of the African Union as a permanent member under India's G20 Presidency.**

The increased service access for Digital Technology and Digital Public Infrastructure has been found important for the global growth of the digital economy along with the need for a working plan for Cryptosystem implementation to counter-terrorism finance concerns and money laundering along with an international taxation system for the 21st century. Gaining gender equality, adding them to the workforce, making them tech-savvy, and assuring health, nutrition, and education for women have also received priority under the declaration. The G20 New Delhi Leader's Declaration is becoming the game changer in strengthening the G20 platform to overcome economic and geopolitical challenges and make the world a sustainable, healthy, balanced, strong, and safer place for the living of global citizens.

Twelve G20 COMMITMENTS

Accelerate strong, sustainable, balanced and inclusive growth

Accelerate full and effective implementation of the 2030 Agenda for Sustainable Development

Improve access to medical countermeasures and measures to prepare better for future health emergencies

Scale up financing from all sources for accelerating progress on SDGs

Promote resilient growth by urgently & effectively addressing debt vulnerabilities in developing countries

Pursue low-GHG/low-carbon emissions, climate-resilient and environmentally sustainable development

Improve access to digital services and digital public infrastructure

Reforms for better, bigger and more effective multilateral development banks

Promote sustainable, quality, healthy, safe & gainful employment

Better integrate the perspectives of developing countries in global decision-making

Close gender gaps and promote full, equal, effective and meaningful participation of women in the economy

Source: <https://economictimes.indiatimes.com/news/india/g20-declaration-12-commitments-drafted-to-address-global-challenges-spanning-climate-change-to-debt-vulnerability/articleshow/103550924.cms?from=mdr>

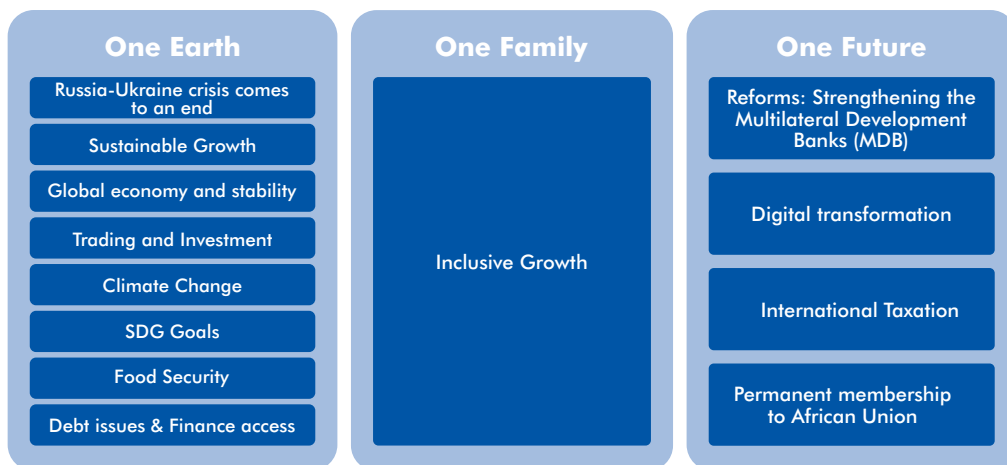
Major Highlights and Outcomes

The G20 members are united to address global challenges mentioned in the declaration and are dedicated to finding timely roadmaps to overcome these ongoing issues in the hope of prosperous and blissful living globally. Focusing on the global economy and its stability, **the final decision to build an India-Middle East-Europe Corridor (IMEC) to boost economic development** in the region while further enhancing the efforts in the area of digital transformation, business, and investment has been taken. Along with advancing behavioural changes for the Lifestyle for Environment (LiFE) initiative, the reforms in international taxation and, for meeting SDG goals have set the right tone for the G20 summit 2023.

Finally, before closing the summit the **Prime Minister of India handed over the gavel of the G20 Presidency to Brazil's President Luiz Inacio Lula da Silva for 2024** with best wishes to carry forward the voice of emerging economies through this committed global platform.

The **major outcome of the G20 Summit 2023 under India's presidency is its 100% consensus-based adoption amid the diverse interests of G20 economies.** Its implementation has given hope to see a new emerging world order for a better and more balanced life approach while addressing all the global challenges and making this planet worth living in the time to come.

Major Categorical Highlights of G20 Summit 2023



Gavel Handing Over Ceremony



Source: <https://www.thehindu.com/news/national/g-20-summit-concludes-pm-modi-calls-for-virtual-review-meet-in-november/article67291515.ece>

Key Bilateral Meetings on Sidelines of G20 Summit 2023

Besides the G20 Summit 2023, the **Prime Minister of India had more than fifteen bilateral meetings with the G20 leaders between 8 to 10 September 2023** to drive the way for India's rising stature. The newfound cooperation and interest from various world economies will support India's economic development and growth in the 'Amrit Kaal' of the Indian economy.

List of Bilateral Meetings

8 September 2023

Bangladesh

Mauritius

US

9 September 2023

UK

Japan

Germany

Italy

10 September 2023

Comoros

Turkey

UAE

South Korea

Brazil

Nigeria

EU/EC

France

Canada



In the **India-Bangladesh bilateral talks, both countries signed three MoUs benefiting Digital Payment, cultural exchange programs, and agriculture research**. India and the Netherlands have shown keen interest in focusing on green energy, digital technology, and a few other areas of importance. India, UAE, and other member countries have also discussed the execution of a free trade agreement and boosting investment across the region under the India-Middle East-Europe Corridor (IMEC). Several key developments along with many other strategically important G20 member countries such as Japan, the USA, Turkey, and Germany, among many others, have taken place. The bilateral talks in addition to the G20 summit will collectively enhance the outcomes of the New Delhi Leader's Declaration and will lead to a better world order and economic well-being globally through close cooperation of G20 economies.

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Conclusion

The XVIII G20 Summit 2023 under the presidency of India successfully came to an end on 10 September 2023 in New Delhi. The African Union became the 21st member of the G20 Forum through an India-led initiative and has expanded the horizons of G20 economies to G21. The outcomes of the summit promise a world full of equal opportunities, global stability, ease of doing business, an almost carbon-free world, enhanced digital services, financial institutions supporting debt countries, and multiple new agreements and alliances building the world economies stronger. The G20 promises a satisfying development to meet Agenda 2030 and progress towards a hopeful resolution to the contemporary global issues along with supporting the socio-economic growth of India in the time to come. The summit brought opportunities for strengthening India's bilateral relationships with other G20 member countries to benefit trade, agriculture, local craft, tourism, student exchange, innovation, food, and many other sectors of the Indian economy for a peaceful, prosperous sustainable life.



G20 TURNS G21 AS AFRICAN UNION BECOMES PERMANENT MEMBER

Expert's Insight



While the G20 is not renowned for transformational outcomes, except when the occasional global economic meltdown occurs, it is the crucial forum for annual engagement among the world's top economies. In the run-up to the leaders' meeting, it appeared that the hoopla of the August 22-24 BRICS Summit might have stolen the show already, but India and Modi pulled off an extremely well-managed series of ministerials, working group meetings, and private sector engagements that deserve more attention.

Mark Linscott
 Nonresident Senior Fellow
 Atlantic Council's South Asia
 Center



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Social & Public Sector

Sports
Tourism
Education
Healthcare

Sustainability

ESG
SDG
Carbon Credit
Climate Change



Chennai



Delhi



Gurugram



Guwahati



Hyderabad



Imphal